

July 14, 2021.

Senior General Manager- Listing Compliance
BSE Limited, 24th Floor,
P J Towers, Dalal Street,
Mumbai 400001

Respected Sir,

Ref.:- Scrip Code: 507864

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith particulars of Related Party Transactions on a consolidated basis for the year ended March 31, 2021. Please take the same on your records

Please find attached the above and kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For **PIONEER INVESTCORP LIMITED**




AMIT CHANDRA
COMPANY SECRETARY

Encl.:- a.a.

AS PER INDIAN ACCOUNTING STANDARD 24 RELATED PARTY DISCLOSURES,
THE DISCLOSURES AS DEFINED
ARE GIVEN BELOW:

I. List of related parties and their relationship

Key Managerial Personnel

Gaurang Manhar Gandhi	Managing Director
Athreya Tyagarajan Krishnakumar	Independent Director
Anand Brijendra Desai	Independent Director
Kamlini Chaitan Maniar	Independent Director
Tushya Deepak Jatia	Non-Independent Director
Shailesh Pravin Dalal	Independent Director
Sanjay Kabra	Chief Financial Officer
Amit Jethalal Chandra	Company Secretary

Relative of Key Managerial Personnel

Hemang M Gandhi	Brother of Managing Director
Ketan Gandhi	Brother of Managing Director
Jai Gandhi	Son of Managing Director

Enterprises in which Key Managerial Personnel have control

Futuristic Impex Pvt. Ltd.
Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.
Sharp Point Motors & Automobiles Pvt. Ltd.
Symbyosys Integrated Solutions Pvt. Ltd.
Associated Capital Market Management Pvt. Ltd.
Siddhi Portfolio Services Pvt. Ltd.
L.Gordhandas & Co. Clearing Agent Pvt. Ltd.
Festive Multitrade Pvt. Ltd.
PINC Tech Solutions Private Limited



II Details of Related Party Transactions are as follows:			
Sr No	Particulars	31.03.2021 Rs.	31.03.2020 Rs.
A	Transactions with Related Parties		
1	Remuneration Key managerial personnel/relative of key managerial personnel /associates		
	Mr. Gaurang Gandhi	36,00,000	1,53,50,000
	Mr. Hemang Gandhi	36,00,000	38,21,600
	Mr. Ketan Gandhi	66,21,600	68,21,600
	Sanjay Kabra	49,56,000	61,64,000
	Amit Chandra	25,16,037	28,65,341
	Jai Gandhi (Relative of Director)	13,50,000	1,62,20,000
		2,26,43,637	5,12,42,541
2	Purchase of Government Securities/Bonds Enterprises in which Key Managerial Personnel have control		
	Futuristic Impex Pvt. Ltd.	41,37,24,073	30,94,20,104
	Symbyosys Integrated Solutions Pvt. Ltd.	41,20,31,474	36,85,08,317
	Siddhi Portfolio Services Pvt. Ltd.	19,55,37,289	53,61,69,160
		1,02,12,92,836	1,21,40,97,581
3	Sale of Government Securities/Bonds Enterprises in which Key Managerial Personnel have control		
	Futuristic Impex Pvt. Ltd.	52,28,17,603	37,17,11,423
	Symbyosys Integrated Solutions Pvt. Ltd.	35,50,24,737	45,83,71,082
	Siddhi Portfolio Services Pvt. Ltd.	14,35,20,680	65,66,35,696
		1,02,13,63,020	1,48,67,18,201



	31.03.2021 Rs.	31.03.2020 Rs.
4 Directors Sitting Fees		
Key managerial personnel/relative of key managerial personnel / associates		
Late C.C.Dalal	-	80,000
Athreya Tyagarajan Krishnakumar	1,20,000	30,000
Anand Brijendra Desai	1,01,500	1,10,000
Kamlini Chaitan Maniar	1,20,000	60,000
	3,41,500	2,80,000
5 Rent Received		
Enterprises in which Key Managerial Personnel have control		
Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	1,20,000	1,20,000
6 Rent Paid		
Enterprises in which Key Managerial Personnel have control		
Symbyosys Integrated Solutions Pvt. Ltd.	1,20,000	1,20,000
7 Reimbursement of Expenses		
Enterprises in which Key Managerial Personnel have control		
Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	30,56,514	15,24,394
8 Personal Gaurantee		
Key managerial personnel/relative of key managerial personnel / associates		
Gaurang Manhar Gandhi	1,20,00,00,000	2,00,00,00,000
9 Brokerage Earned		
Gaurang Gandhi	77,473.00	44,546.00
Ketan Gandhi		74,271.00



10 Brokerage on Purchase/Sale of Securities
Key managerial personnel/relative of key managerial personnel /associates

	31.03.2021 Rs.	31.03.2020 Rs.
Siddhi Portfolio Services Pvt. Ltd.	1,180.00	1,180.00
Key Managerial personnel		
Gaurang Gandhi	12,296.00	
Hemang Gandhi	460.00	150.00

III

Balances with related parties:

**As of
31.03.2021**

**As of
31.03.2020**

Balance Receivables

Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	(2,00,00,000)	(2,00,00,000)
Futuristic Impex Pvt. Ltd.	52,77,37,504	8,67,84,113
Siddhi Portfolio Services Pvt. Ltd.	12,54,83,154	14,35,49,334
Symbyosys Integrated Solutions Pvt. Ltd.	35,34,04,537	20,03,25,708
Key Managerial personnel		
Gaurang Gandhi	3,15,021	2,95,716
Hemang Gandhi	575	115

Note: Transaction amount is excluding taxes, wherever applicable.

* Key managerial remuneration related to retirement benefits (i.e. Gratuity) are recognised under Employee benefits expenses in statement of profit and loss along with other employees gratuity costs of the Company based on the actuarial valuation carried out by Independent Actuary.

