

PIONEER INVESTCORP LIMITED

(CIN : L65990MH1984PLC031909)

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

Tel. no. 022 - 6618 6633 / Fax no. 2204 9195 Website: www.pinc.co.in email.: investor.relations@pinc.co.in

Unaudited Standalone Financial Results for the Quarter ended 30th September, 2014.

		(₹ in lakhs)					
Particulars	3 months ended 30.09.2014 (Unaudited)	Preceeding 3 months ended 30.06.2014 (Unudited)	Corresponding 3 months ended in the previous period 30.09.2013 (Unaudited)	Year to date figures for the current period ended 30.09.2014 (Unaudited)	Year to date figures for the previous period ended 30.09.2013 (Unaudited)	Previous year ended 31.3.2014 (Audited)	
1	Income from operations	412.72	591.79	520.24	1,004.51	1,277.31	2,674.28
2	Expenses						
	a. Employees Cost	194.11	267.41	297.36	461.52	528.24	1,119.06
	b. Depreciation	14.45	15.12	10.94	29.57	74.14	144.37
	c. Other Expenditure	124.70	129.97	136.60	254.67	1,423.40	595.47
	d. Total	333.26	412.50	444.90	745.76	2,025.78	1,858.90
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	79.46	179.29	75.34	258.75	(748.47)	815.38
4	Other income	0.30	0.30	0.30	0.60	11.11	46.07
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	79.76	179.59	75.64	259.35	(737.36)	861.45
6	Finance costs	48.59	90.72	153.17	139.31	455.73	769.26
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	31.17	88.87	(77.53)	120.04	(1,193.09)	92.19
8	Exceptional items	-	-	-	-	-	1,246.26
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	31.17	88.87	(77.53)	120.04	(1,193.09)	(1,154.06)
10	Tax expense	11.00	30.00	-	41.00	-	87.07
11	Net Profit / (Loss) for the Period (9-10)	20.17	58.87	(77.53)	79.04	(1,193.09)	(1,241.13)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) after extraordinary items (11-12)	20.17	58.87	(77.53)	79.04	(1,193.09)	(1,241.13)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit(+)/ Loss(-) after taxes, minority interest and share of profit (13-14-15)	20.17	58.87	(77.53)	79.04	(1,193.09)	(1,241.13)
17	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69
18	Reserves excluding Revaluation Reserves	-	-	-	8,159.08	8,133.09	8,080.04
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.16	0.48	(0.63)	0.64	(9.70)	0.04
	(b) Diluted	0.16	0.48	(0.63)	0.64	(9.70)	0.04
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.16	0.48	(0.63)	0.64	(9.70)	(10.09)
	(b) Diluted	0.16	0.48	(0.63)	0.64	(9.70)	(10.09)

Notes: 1) The above unaudited standalone financial results for the quarter ended 30th September, 2014, approved by the Board of Directors at their meeting held on 12th November, 2014. 2) The Statutory Auditors carried out "Limited Review" of unaudited standalone financial results for quarter ended 30th September, 2014. 3) Figures of previous quarter / year have been regrouped / reclassified wherever necessary. 4) Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2014: Opening : Nil, Received : Nil, Disposed off: Nil, Pending: Nil.

FOR PIONEER INVESTCORP LIMITED.

Date : 12/11/2014.
Place : Mumbai.



C. C. Dalal
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DIRECTOR

PIONEER INVESTCORP LIMITED

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Statement of Standalone Assets & Liabilities as at 30th September, 2014.

(₹ in lakhs)

Particulars	STANDALONE	
	As at 30.9.2014 (Unaudited)	As at 31.3.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,289.47	1,289.47
(b) Reserves and surplus	8,159.08	8,080.04
Sub-total - Shareholders' funds	9,448.55	9,369.51
2 Share application money pending allotment		-
3 Minority interest *	-	-
4 Non-current liabilities		
(a) Long-term borrowings	15.86	19.31
(b) Other long-term liabilities	210.59	210.59
(c) Long-term provisions	108.27	94.30
Sub-total - Non-current liabilities	334.72	324.20
5 Current liabilities		
(a) Short Term Borrowings	1,420.00	3,411.34
(b) Trade Payables	46.37	26.78
(c) Other current liabilities	560.76	60.58
(d) Short-term provisions	-	5.56
Sub-total - Current liabilities	2,027.13	3,504.26
TOTAL - EQUITY AND LIABILITIES	11,810.41	13,197.97
B ASSETS		
1 Non-current assets		
(a) Fixed assets	439.69	466.81
(b) Non-current investments	4,540.50	4,185.71
(c) Deferred tax assets (net)	82.18	82.18
(d) Long-term loans and advances	347.30	361.31
Sub-total - Non-current assets	5,409.67	5,096.01
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,433.49	3,563.78
(c) Trade receivables	3,940.83	3,992.69
(d) Cash and cash equivalents	25.50	51.11
(e) Short-term loans and advances	1,000.92	494.38
(f) Other current assets	-	-
Sub-total - Current assets	6,400.74	8,101.96
TOTAL- ASSETS	11,810.41	13,197.97

* Applicable in the case of consolidated statement of assets and liabilities.



Shareholding details of Pioneer Investcorp Ltd. as on 30th September, 2014.

PART II

	Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended (30/09/2013) in the previous year	year to date figures for the current period ended 30/09/2014	year to date figures for the previous period ended 30/09/2013	Perivious Year ended (31/03/2014)
A	PARTICULARS OF SHAREHOLDING,						
1	Public shareholding						
	- Number of shares	5976097	5976097	6029712	5976097	6029712	5976097
	- Percentage of shareholding	48.60	48.60	49.03	48.60	49.03	48.60
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non - encumbered						
	- Number of shares	6320811	6320811	6267696	6320811	6267696	6320811
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.40	51.40	50.97	51.40	50.97	51.40
	Particulars	3 months ended (30/09/2014)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					



Chowdhury