

PIONEER INVESTCORP LIMITED

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.
Audited Financial Results for the Year Ended 31st March, 2015.

(Rs. in lakhs)

	Particulars	CONSOLIDATED		STANDALONE			YEAR	
		YEAR		QUARTER		YEAR		
		Current year ended 31.3.2015 (Audited)	Previous year ended 31.3.2014 (Audited)	Current quarter ended 31.03.2015 (Audited)	Preceeding quarter ended 31.12.2014 (Unaudited)	Previous year quarter ended 31.03.2014 (Audited)	Current year ended 31.3.2015 (Audited)	Previous year ended 31.3.2014 (Audited)
1	Income from operations	2882.32	2999.35	1096.17	485.92	646.12	2586.60	2674.28
2	Expenses							
	a. Employees Cost	1074.14	1345.49	179.25	191.05	317.53	831.82	1119.06
	b. Depreciation	70.71	150.65	24.68	13.11	35.06	67.36	144.37
	c. Other Expenditure	645.13	805.39	121.90	109.34	145.98	485.90	590.47
	d. Total	1789.98	2301.52	325.83	313.50	498.57	1385.08	1853.90
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1092.34	697.83	770.34	172.42	147.55	1201.52	820.38
4	Other income	565.45	91.12	461.09	36.20	34.66	497.89	46.07
5	Profit before Interest and Exceptional Items (3+4)	1657.79	788.94	1231.43	208.62	182.21	1699.41	866.45
6	Finance costs	904.59	1293.95	253.55	172.27	141.49	565.13	774.26
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	753.20	(505.00)	977.88	36.35	40.73	1134.28	92.19
8	Exceptional items	-	1439.21	-	-	112.29	-	1246.26
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	753.20	(1944.22)	977.88	36.35	(71.56)	1134.28	(1154.06)
10	Tax expense	132.96	141.39	210.50	10.00	4.00	291.5	87.07
11	Net Profit / (Loss) for the Period (9-10)	620.24	(2085.60)	767.38	26.35	(75.56)	842.78	(1241.13)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) after extraordinary items (11-12)	620.24	(2085.60)	767.38	26.35	(75.56)	842.78	(1241.13)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-	-
16	Net Profit(+)/ Loss(-) after taxes, minority interest and share of profit (13-14-15)	620.24	(2085.60)	767.38	26.35	(75.56)	842.78	(1241.13)
17	Paid up Equity Share Capital (Face value of Rs.10/- each)	1229.69	1229.69	1229.69	1,229.69	1229.69	1229.69	1229.69
18	Reserves excluding Revaluation Reserves	9637.32	9140.23	-	-	-	8799.66	8080.04
19.i	Earnings per share (before exceptional items) (of Rs.10/- each) (not annualised):							
	(a) Basic	5.04	(5.26)	6.24	0.21	0.30	6.85	0.04
	(b) Diluted	5.04	(5.26)	6.24	0.21	0.30	6.85	0.04
19.ii	Earnings per share (after exceptional items) (of Rs.10/- each) (not annualised):							
	(a) Basic	5.04	(16.96)	6.24	0.21	(0.61)	6.85	(10.09)
	(b) Diluted	5.04	(16.96)	6.24	0.21	(0.61)	6.85	(10.09)
	See accompanying note to the financial results							

Notes on Consolidated Accounts:

- Pioneer Investcorp Ltd., conducts its business along with its wholly owned Indian Subsidiaries.
- The Audited financial results for the year ended 31st March, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2015.
- The consolidated financial statement are prepared in accordance with the principles and procedures as set out in the Accounting Standards (AS-21 and AS-23) issued by the Institute of Chartered Accountants of India.
- The consolidated financial statements are prepared according to uniform accounting policies, in accordance with accounting principles generally accepted in India. The effects of all inter-group transactions and balances have been eliminated on consolidation.
- Figures of the previous year have been regrouped/reclassified wherever considered necessary.
- A statement of Assets & Liabilities for the year ended 31st March, 2015, forming part of notes is annexed herewith.
- For the segment reporting on consolidated Financial Results, please see the table below.

Notes on Standalone Accounts:

- The Audited financial results for the year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2015.
- Figures of the previous year have been regrouped / reclassified wherever considered necessary.
- A statement of Assets & Liabilities for the year ended 31st March, 2015, forming part of notes is annexed herewith.
- Tax Expenses includes the provision of tax for the year, (short)/excess provision for Income Tax related to earlier years in view of completed Income Tax Assessments and the adjustments for deferred tax for the year ended 31st March, 2015.

FOR PIONEER INVESTCORP LIMITED.

Sd/-

C. C. DALAL
DIRECTOR

Date : 27/05/2015.
Place : Mumbai.

PIONEER INVESTCORP LIMITED

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.
Statement of Assets & Liabilities for the Year Ended 31st March, 2015.

(Rs. in lakhs)

Particulars		CONSOLIDATED		STANDALONE	
		Year 31.3.2015 (Audited)	Year 31.3.2014 (Audited)	Year 31.3.2015 (Audited)	Year 31.3.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1289.47	1289.47	1289.47	1289.47
	(b) Reserves and surplus	9637.32	9140.23	8799.66	8080.04
	Sub-total - Shareholders' funds	10926.79	10429.70	10089.13	9369.51
2	Share application money pending allotment	-	-	-	-
3	Minority interest *	-	-	-	-
4	Non-current liabilities				
	(a) Long-term borrowings	12.24	19.31	12.24	19.31
	(b) Other long-term liabilities	414.49	521.87	208.22	210.59
	(c) Long-term provisions	150.00	153.02	83.85	94.30
	Sub-total - Non-current liabilities	576.74	694.20	304.32	324.20
5	Current liabilities				
	(a) Short Term Borrowings	6544.9	6343.49	4224.31	3411.34
	(b) Trade payables	1112.51	722.79	364.23	26.78
	(c) Other Current Liabilities	83.09	69.80	76.54	60.58
	(d) Short Term Provisions	50.4	20.79	18.75	5.56
	Sub-total - Current liabilities	7790.90	7156.87	4683.82	3504.26
	TOTAL - EQUITY AND LIABILITIES	19294.43	18,280.77	15,077.27	13,197.97
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	298.27	484.29	289.25	466.81
	(b) Non-current investments	199.37	192.76	4185.12	4185.12
	(c) Deferred tax assets (net)	261.43	107.84	53.64	82.18
	(d) Long-term loans and advances	1403.37	1750.79	27.57	361.31
	Sub-total - Non-current assets	2162.43	2535.68	4555.58	5095.42
2	Current assets				
	(a) Current investments	461.52	25.59	461.52	0.59
	(b) Inventories	4589.26	3563.78	4589.26	3563.78
	(c) Trade receivables	10695.25	11095.52	4633.31	3992.69
	(d) Cash and cash equivalents	1087.13	725.70	625.05	51.11
	(e) Short-term loans and advances	178.20	265.50	152.24	484.85
	(f) Other current assets	120.62	69.01	60.31	9.53
	Sub-total - Current assets	17132.00	15745.10	10521.69	8102.54
	TOTAL- ASSETS	19294.43	18,280.77	15077.27	13,197.97

* Applicable in the case of consolidated statement of assets and liabilities.

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Audited Financial Results for the Year Ended 31st March, 2015.

Particulars		CONSOLIDATED	
		Year 31.3.2015 (Audited)	Year 31.3.2014 (Audited)
1	Segment Revenue (Net sales/Income)		
	(a) Advisory & Merchant Banking Fees	939.62	2341.55
	(b) Shares & Securities/Investments	2247.03	537.09
	(c) Equity Brokerage & Related Income	175.29	166.47
	(d) Unallocated	85.82	45.36
	Total	3447.77	3090.47
	Less : Inter Segment Revenue	-	-
	Net Sales / Income from Operations	3447.77	3,090.47
2	Segment Results (Profit/ (Loss) before tax and interest		
	(a) Advisory & Merchant Banking Fees	115.78	815.19
	(b) Shares & Securities/Investments	1408.33	(413.75)
	(c) Equity Brokerage & Related Income	130.43	103.42
	Total	1654.54	504.86
	Less : (i) Interest	357.75	239.07
	(ii) Other Unallocable Expenditure net off income	543.59	2210.00
	Total Profit Before Tax	753.20	(1944.22)
3	Capital Employed (Segment assets - Segment Liabilities)		
	(a) Advisory & Merchant Banking Fees	-	300.00
	(b) Shares & Securities/Investments	11358.33	11401.71
	(c) Equity Brokerage & Related Income	(225.17)	(173.16)
	(d) Unallocated	(206.37)	(1098.85)
	Total	10926.79	10429.70

Shareholding details of Pioneer Investcorp Ltd. as on 31st March, 2015.

Shareholding details of Pioneer Investcorp Ltd. as on 31st March, 2015.						
PART II	Quarter			Year		
	Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended (31/03/2014) in the previous year	year to date figures for the current period ended 31/03/2015	year to date figures for the previous period ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	5876097	5976097	5976097	5876097	5976097
	- Percentage of shareholding	47.79	48.60	48.60	47.79	48.60
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non - encumbered					
	- Number of shares	6420811	6320811	6320811	6420811	6320811
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.21	51.40	51.40	52.21	51.40
		Quarter ended				
		31st March, 2015				
B.	Investors Complaints					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	unresolved at the end of the Quarter	Nil				