

PIONEER INVESTCORP LIMITED

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012.

STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2012.

PART - I		(Rs. In Lakhs)					
Sr. No.	Particulars	3 months ended 30.09.2012 (Unaudited)	Preceding 3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended in the previous period 30.09.2011 (Unaudited)	Year to date figures for the current period ended 30.09.2012 (Unaudited)	Year to date figures for the previous period ended 30.09.2011 (Unaudited)	Previous year ended 31.3.2012 (Audited)
1	Income from operations	706.03	662.57	1,209.82	1,368.60	2,168.18	3,795.02
2	Expenses						
	a. Employees Cost	336.24	328.27	307.43	664.51	549.14	1,239.57
	b. Depreciation	55.90	55.99	55.48	111.89	110.91	222.04
	c. Other Expenditure	227.17	203.56	254.62	430.73	474.08	944.52
	d. Total	619.31	587.82	617.53	1,207.13	1,134.13	2,406.13
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	86.72	74.75	592.29	161.47	1,034.05	1,388.89
4	Other income	1.13	0.39	0.73	1.52	1.63	2.67
5	Profit before Interest and Exceptional Items (3+4)	87.85	75.14	593.02	162.99	1,035.68	1,391.56
6	Finance costs	68.71	41.13	20.05	109.84	100.03	357.87
7	Profit after Interest but before Exceptional Items (5-6)	19.14	34.01	572.97	53.15	935.65	1,033.69
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	19.14	34.01	572.97	53.15	935.65	1,033.69
10	Tax expense	10.00	20.00	185.00	30.00	305.00	348.00
11	Net Profit for the Period (9-10)	9.14	14.01	387.97	23.15	630.65	685.68
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	289.97
13	Net Profit(+)/ Loss(-) after extraordinary items (11-12)	9.14	14.01	387.97	23.15	630.65	395.71
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit (13-14-15)	9.14	14.01	387.97	23.15	630.65	395.71
17	Paid up Equity Share Capital (Face value of Rs.10/- each)	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	9,045.27
19i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.07	0.11	3.16	0.19	5.13	5.58
	(b) Diluted	0.07	0.11	3.16	0.19	5.13	5.58
19ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.07	0.11	3.16	0.19	5.13	3.22
	(b) Diluted	0.07	0.11	3.16	0.19	5.13	3.22

PART - II		(Rs. In Lakhs)	
Sr. No.	Particulars	As at 30.9.2012 (Unaudited)	As at 31.3.2012 (Audited)
STANDALONE			
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	1,289.47	1,289.47
	(b) Reserves and surplus	9,068.43	9,045.27
	Sub-total - Shareholders' funds	10,357.90	10,334.74
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	5,555.02	5,655.83
	(b) Other long-term liabilities	80.43	177.52
	(c) Long-term provisions	1,420.97	1,420.97
	Sub-total - Non-current liabilities	7,056.42	7,254.32
5	Current liabilities		
	(a) Other current liabilities	1,731.96	632.74
	(b) Short-term provisions	365.73	325.29
	Sub-total - Current liabilities	2,097.69	958.03
	TOTAL - EQUITY AND LIABILITIES	19,512.01	18,547.09
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	8,857.72	8,519.76
	(b) Non-current investments	5,725.80	5,725.80
	(c) Deferred tax assets (net)	43.53	43.53
	(d) Long-term loans and advances	1,486.59	1,929.87
	Sub-total - Non-current assets	16,113.65	16,218.97
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,502.58	2.58
	(c) Trade receivables	99.11	1,699.68
	(d) Cash and cash equivalents	340.32	415.44
	(e) Short-term loans and advances	1,456.35	210.41
	(f) Other current assets	-	-
	Sub-total - Current assets	3,398.36	2,328.11
	TOTAL - ASSETS	19,512.01	18,547.09

* Applicable in the case of consolidated statement of assets and liabilities.

PART - II SHAREHOLDING DETAILS OF PIONEER INVESTCORP LTD. AS ON 30TH SEPTEMBER, 2012.

Sr. No.	Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended in the previous period 30.09.2011	Year to date figures for the current period ended 30.09.2012	Year to date figures for the previous period ended 30.09.2011	Previous year ended 31.3.2012
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	6029712	6029712	6029712	6029712	6029712	6029712
	- Percentage of shareholding	49.03	49.03	49.03	49.03	49.03	49.03
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	150000	150000	150000	150000	150000	150000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.39	2.39	2.39	2.39	2.39	2.39
	- Percentage of shares (as a % of the total share capital of the company)	1.22	1.22	1.22	1.22	1.22	1.22
	b) Non - encumbered						
	- Number of shares	6117196	6117196	6117196	6117196	6117196	6117196
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.61	97.61	97.61	97.61	97.61	97.61
	- Percentage of shares (as a % of the total share capital of the company)	49.75	49.75	49.75	49.75	49.75	49.75

Notes:

- The above unaudited standalone financial results for the quarter ended 30th September, 2012, approved by the Board of Directors at their meeting held on 8th November, 2012.
- The Statutory Auditors carried out "Limited Review" of unaudited standalone financial results for quarter ended 30th September, 2012.
- Figures of previous quarter / year have been regrouped / reclassified wherever necessary.
- Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2012: Opening : Nil, Received : Nil, Disposed off: Nil, Pending: Nil.

For PIONEER INVESTCORP LIMITED

Sd/-

G. M. GANDHI

MANAGING DIRECTOR

Date : 08/11/2012

Place : Mumbai.