

12<sup>th</sup> January, 2016

Senior General Manager- Listing Compliance  
BSE Limited, 24<sup>th</sup> Floor,  
P J Towers,  
Dalal Street,  
Mumbai 400001

**PINC** PIONEER  
INVESTCORP  
LIMITED

Ref.:- Scrip Code: 507864

Sub.:- Corporate Governance Report in compliance of Clause 27 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir / Madam,

1. Name of Listed Entity : Pioneer Investcorp Limited
2. Quarter ending : 31<sup>st</sup> December, 2015.

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	NPCCASDC E L F n
Mr.	Gaurang Manhar Gandhi	PAN: AFZPG7433D DIN: 00008057	Managing Director	01/10/2013	NA	1	2	C
Mr.	Chandravadan Chimanlal Dalal	PAN: AAAPD3392C DIN: 00091132	Non Executive Independent Director	28/08/2014	21 years	1	2	2
Mr.	Anand Brijendra Desai	PAN: ABQPD8958F DIN: 01488287	Non Executive Independent Director	28/08/2014	8 years	1	2	C
Ms.	Kamini Chaitan Maniar	PAN: AADPM3332 Q DIN: 06926167	Non Executive Independent Director	28/08/2015	6 months	3	2	C

\$PAN number of any director would not be displayed on the website of Stock Exchange  
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category categories separating them with hyphen  
\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on directors of the listed entity in continuity without any cooling off period.

FOR PIONEER INVESTCORP LIMITED

  
COMPANY SECRETARY

<b>II. Composition of Committees</b>		
<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/Independent/Nominee) \$</i>
1. Audit Committee	Chadravadan Chimanlal Dalal Gaurang Manhar Gandhi Anand Brijendra Desai Kamlni Chaitan Maniar	Chairperson/Non-Executive/Independent Executive Non-Executive/Independent Non-Executive/Independent
2. Nomination & Remuneration Committee	Chadravadan Chimanlal Dalal Anand Brijendra Desai Kamlni Chaitan Maniar	Chairperson/Non-Executive/Independent Non-Executive/Independent Non-Executive/Independent
3. Risk Management Committee (if applicable)	Not Applicable	Not Applicable
4. Stakeholders Relationship Committee'	Chadravadan Chimanlal Dalal Gaurang Manhar Gandhi Anand Brijendra Desai Kamlni Chaitan Maniar	Chairperson/Non-Executive/Independent Executive Non-Executive/Independent Non-Executive/Independent
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen		
<b>III. Meeting of Board of Directors</b>		
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
23/07/2015	29/10/2015	97 days

<b>IV. Meeting of Committees – Audit Committee Meeting</b>			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
29/10/2015	Met – 3 members	23/07/2015	97 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			

**V. Related Party Transactions**

<i>Subject</i>	<i>Compliance status (Yes/No/NA)refer note below</i>
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

**FOR PIONEER INVESTCORP LIMITED**  
  
**COMPANY SECRETARY**

**Note**

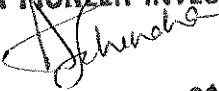
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee : Yes
  - b. Nomination & remuneration committee : Yes
  - c. Stakeholders relationship committee : Yes
  - d. Risk management committee (applicable to the top 100 listed entities) : Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: No / NA

**FOR PIONEER INVESTCORP LIMITED**

  
Name & Designation **AMIT CHANDRA**  
**COMPANY SECRETARY P.A**  
Company Secretary / Compliance Officer / Managing Director / CEO

**Note:**

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.