

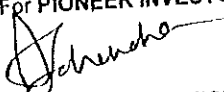
Name of the Company: Pioneer Investcorp Ltd.
 Quarter ending on: 31st December, 2014.

PINC

**PIONEER
 INVESTCORP
 LIMITED**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 II	Yes	
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	N.A.	Not paying any compensation except Siting fees.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII A)	NA	The Company has not entered into any material-related party transactions.
(A) Related Party Transactions			
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Complied in the year 2013-14 and Will be complied with in the next Annual Report of 2014-15
(C) Remuneration of Directors	49 (VIII C)	Yes	Complied in the year 2013-14 and Will be complied with in the next Annual Report of 2014-15
(D) Management	49 (VIII D)	Yes	Complied in the year 2013-14 and Will be complied with in the next Annual Report of 2014-15
(E) Shareholders	49 (VIII E)	Yes	Complied in the year 2013-14 and Will be complied with in the next Annual Report of 2014-15
(F) Disclosure of resignation of Directors	49 (VIII F)	NA	Deleted by SEBI circular dated 15/09/2014
(G) Disclosure of formal letter of appointment	49 (VIII G)	NA	Deleted by SEBI circular dated 15/09/2014
(H) Disclosure in Annual Report	49 (VIII H)	NA	Deleted by SEBI circular dated 15/09/2014
(I) Proceeds of Public Issue, Right Issue, Preferential Issue	49 (VIII I)	NA	Currently Company has not made any issue
IX. CEO/CFO Certification	49 (V)	Yes	Complied in the year 2013-14 and will be complied with in the next Annual Report of 2014-15
X. Report on Corporate Governance	49 (VI)	Yes	Complied in the year 2013-14 and will be complied with in the next Annual Report of 2014-15
XI. Compliance	49 (VII)	yes	Complied in the year 2013-14 and will be complied with in the next Annual Report of 2014-15

For PIONEER INVESTCORP LIMITED


 COMPLIANCE OFFICER