

UNDERTAKING

Sr No:

To,
The Company Secretary/Board of Directors,
Pioneer Investcorp Limited
Mumbai

Dear Sir(s),

SUB: Payment of unclaimed dividend amounts.

I, _____ hold equity shares of Rs. 10/- each in Pioneer Investcorp Limited under folio number _____. Company has issued dividends for the following years on my holding.

| Year | Dividend Amount in Rs. |
|-----------|------------------------|
| 2010-2011 | |
| 2011-2012 | |

I have lost/misplaced the above mentioned dividend warrant(s). I confirm that I have not encashed the said dividend warrant(s). I request the Company to please release the amount of dividend for the abovementioned financial year(s).

In consideration of the Company, having agreed to pay the dividend amount in lieu of the original dividend warrant(s) issued earlier which all hold for the aforesaid shares, I, the undersigned applicant hereunder for myself, my heirs, executors, administrators and assigns do hereby jointly and severally covenant with the Company, its successors and assigns and agree and undertake at all times save, defend and to indemnify and keep indemnified the Company, its successors and assigns its estate and effects, and its directors, manager, secretary and shareholders and their heirs, executors and assigns from and against all actions, suits, proceedings, accounts, claims and demands whatsoever for or on account of the said shares or dividends or any part thereof or otherwise in connection with the same, and from and against all losses, costs, claims, actions, demands, risks, charges, expenses, damages and losses arising in any manner howsoever.

I undertake to surrender the said original dividend warrant(s) to the company for cancellation, if and when the same is/are found at a later date.

Yours truly,
Signature of the Applicant(s)

Name of the Applicant:

Address of the Applicant:

Name and address of Witness

Signature of the Witness

1.

2.

Place ;

Date :