

September 12, 2017.

Senior General Manager- Listing Compliance  
BSE Limited, 24<sup>th</sup> Floor,  
P J Towers, Dalal Street,  
Mumbai 400001

Respected Sir,

Ref.:- Scrip Code: 507864

Sub.:- Unaudited Standalone Financial Results alongwith Limited Review Report and  
Results Press Release for the first quarter ended 30<sup>th</sup> June, 2017.

Ref.:- Pursuant to SEBI (Listing Obligations and Disclosure Requirments) Regulation  
2015

In compliance of the following Regulations of the SEBI (Listing and Disclosure Requirments)  
Regulation 2015, the Board of Directors of the Company at their meeting held on 12<sup>th</sup>  
September, 2017, taken on record the Followings:


1. Unaudited Standalone Financial Results for the first quarter ended 30<sup>th</sup> June, 2017,  
pursuant to Regulation 33 (3) (a);
2. Limited Review Report from the Statutory Auditors of the Company for unaudited  
Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2017 pursuant to  
Regulation 33 (3) (c) (i); and
3. Results Press Release of the Unaudited Standalone Financial Results for the quarter  
ended 30<sup>th</sup> June, 2017 pursuant to Regulation 47 (1) (b) read with Regulation 47 (3).

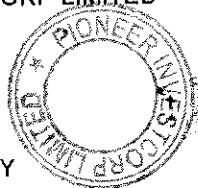
Please find attached the above and kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For PIONEER INVESTCORP LIMITED

  
AMIT CHANDRA  
COMPANY SECRETARY



Encl.:- a.a.

# PIONEER INVESTCORP LIMITED

(CIN : L65990MH1984PLC031909)

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

Tel. no. 022 - 6618 6633 / Fax no. 2204 9195 Website: www.pinc.co.in Email: investor.relations@pinc.co.in  
Unaudited Standalone Financial Results for the Quarter ended 30th June, 2017.

(Rs. In lakhs)

Particulars	QUARTER			YEAR Year to date figures for the previous year ended 31.03.2017 (Audited)
	Current 3 months ended 30.06.2017 (Unaudited)	Preceding 3 months ended 31.03.2017 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2016 (Unaudited)	
1 Income from operations	773.21	1,606.49	455.58	5,300.84
2 Other Income	0.30	24.57	5.32	51.61
3 Total Income	773.51	1631.06	460.90	5352.44
Expenses				
a. Employees benefit expense	353.39	460.68	203.66	1,215.43
b. Finance Cost	221.82	304.87	117.78	1,139.47
c. Depreciation and amortisation expenses	7.04	2.59	15.54	50.93
d. Other expenses	161.71	365.95	98.54	794.88
Total Expenses	743.96	1,134.11	435.52	3200.72
4 Profit / (Loss) before exceptional and extraordinary items and tax (1+2-3)	29.55	496.95	25.38	2151.72
5 Exceptional and Extraordinary items	-	-	-	-
6 Profit / (Loss) before tax (4-5)	29.55	496.95	25.38	2151.72
7 Tax expense	-	-	-	-
(a) Less - Current tax	11.55	304.73	9.00	835.00
(b) Add - Deferred Tax	-	-	-	12.27
(c) Add - Earlier year tax adjustment	-	-	-	(32.00)
8 Net Profit / (Loss) from ordinary activities after tax the Period (6-7)	18.00	192.22	16.38	1,296.99
9 Minority interest *	-	-	-	-
10 Net Profit / (Loss) for the period (8-9)	18.00	192.22	16.38	1,296.99
11 Paid up Equity Share Capital (Face value of Rs.10/- each)	-	-	-	-
12 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,229.69	1,229.69	1,229.69	1,229.69
13.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	-	-	-	10,303.30
(a) Basic	0.15	1.56	0.13	10.55
(b) Diluted	0.15	1.56	0.13	10.55
13.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	0.15	1.56	0.13	10.55
(b) Diluted	0.15	1.56	0.13	10.55

\* Applicable in the case of consolidated results.

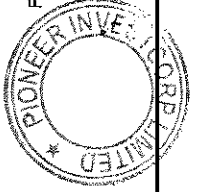
1. The Unaudited financial results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th September, 2017.

2. Figures of the previous year have been regrouped / reclassified wherever considered necessary.

3. The Statutory Auditors have carried out "Limited Review" of unaudited standalone financial results for the quarter ended 30th June, 2017.

4. Information on investor compliants pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2017: Operating : Nil Received: Nil  
Disposed off : Nil and Pending: Nil.

For PIONEER INVESTCORP LIMITED



C. C. Dalal  
Director

Date : 12/09/2017  
Place : Mumbai.

**J.D. Jhaveri & Associates**  
Chartered Accountants



**Jatin D. Jhaveri**  
B.Com, F.C.A.

Office : A-105, Silver Arch, Ceaser Rd.,  
Opp. Mayfair Meredian,  
Andheri (W), Mumbai - 400 058.

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jdjhaveri@gmail.com

LIMITED REVIEW REPORT

TO  
The Board of Directors of  
Pioneer Investcorp Limited  
1218, Maker Chambers V,  
Nariman Point,  
Mumbai – 400021

We have reviewed the accompanying statement of unaudited financial results of Pioneer Investcorp Limited for the quarter ended 30<sup>th</sup> June, 2017. These statements is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – “Review of interim Financial information Performed by the Independent Auditor of the Entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Company (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. D. Jhaveri & Associates  
Chartered Accountants  
Firm Reg No.: 111850W

*Jatin D. Jhaveri*  
Jatin Jhaveri  
Proprietor  
M. No. 045072  
Place: Mumbai  
Date: 12/09/2017



**PIONEER INVESTCORP LIMITED**  
 (CIN : L65990MH1984PLC031909)  
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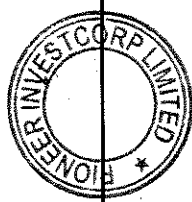
**Unaudited Standalone Financial Results for the quarter ended 30th June, 2017.**

Sl. No. Particulars	Current	Corresponding	Year to date
	Year Quarter ended 30.06.2017 Unaudited	quarter ended the previous year 30.06.2016 Unaudited	figures the previous year 31.03.2017 Audited
1 Total Income from operations	773.21	455.58	5,300.84
2 Net Profit / (Loss) for the period (before Tax, exceptional and/or extraordinary items)	29.55	2,151.72	2,151.72
3 Net Profit / (Loss) for the period (before Tax, exceptional and/or extraordinary items)	29.55	2,151.72	2,151.72
4 Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary item)	18.00	16.38	1,296.99
5 Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and other comprehensive income	NA	NA	NA
6 Equity Share Capital	1,229.69	1,229.69	1,229.69
7 Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	-	-	10,303.30
8 Earning Per Share (for continuing and discontinuing operations)	0.15	0.13	10.55
Basic	0.15	0.13	10.55
Diluted :	0.15	0.13	10.55

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on Company's website www.pinc.co.in and on the BSE website.

For PIONEER INVESTCORP LIMITED.

C. C. Dahi  
Director



Place: Mumbai  
Date: 12/09/2017