

August 28, 2014

To,  
**Bombay Stock Exchange Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
B.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001  
Fax:- 022-22722061/41/39/37

Dear Sir,

**Sub: Details regarding the voting results in the 29<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> August, 2014 pursuant to Clause 35A of Listing Agreement**

**Company Code: 507864**

We are enclosing herewith the details of voting results at the 29<sup>th</sup> Annual General Meeting of the Company held today at Kilachand Conference Room, 2<sup>nd</sup> floor, Indian Merchant Chambers, IMC Hall, Churchgate, Mumbai – 400 020, as per clause 35A of the Listing Agreement.

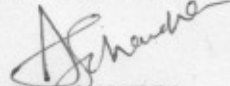
All items of business contained in the Notice of AGM were approved by the Shareholders with requisite majority.

This is for your information and record.

We request you to acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
for **PIONEER INVESTCORP LIMITED**



**AMIT CHANDRA**  
**COMPANY SECRETARY**

**Details of voting rights**

Date of the AGM/EGM: Total number of shareholders on record date:	28 <sup>th</sup> August, 2014
No. of shareholders present in the meeting either in person or through proxy:  Promoters and Promoter Group: Public:	  0 68
No. of Shareholders attended the meeting through Video Conferencing  Promoters and Promoter Group: Public:	  Not arranged

**Agenda wise**

Item no.	Details of Agenda	Resolution required (Ordinary / Special)	Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Remarks
1	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors of the financial year ended March 31, 2014.	Ordinary	Evoting and Ballot Papers	Passed with requisite majority
2	Appointment of Jayesh Dadia & Associates as the Statutory Auditors of the Company.	Ordinary	Evoting and Ballot Papers	Passed with requisite majority
3	Appointment of Anand B. Desai as an Independent Director of the Company.	Ordinary	Evoting and Ballot Papers	Passed with requisite majority
4	Appointment of Mr. Chandravadan C. Dalal as an Independent Director of the Company.	Ordinary	Evoting and Ballot Papers	Passed with requisite majority
5	Appointment of Mr. Nalinkant A. Rathod as an Independent Director of the Company.	Ordinary	Evoting and Ballot Papers	Passed with requisite majority
6	To Borrow Money exceeding Paid up Share Capital and Free Reserves of the Company	Special	Evoting and Ballot Papers	Passed with requisite majority



*Acharya*

**In case of Poll/Postal ballot/E-voting:**

**Resolution 1: Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors of the financial year ended March 31, 2014.**

**Resolution required : Ordinary**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	6320811	6320811	100	6320811	0	100.00	0.00
Public Institutional holders	3494703	0	0	0	0	0	0
Public-Others	2481394	69517	2.80	69417	100	99.86	0.14
<b>Total</b>	<b>12296908</b>	<b>6390328</b>	<b>51.97</b>	<b>6390228</b>	<b>100</b>	<b>99.998</b>	<b>0.002</b>

**Resolution 2: Appointment of Jayesh Dadia & Associates as the Statutory Auditors of the Company.**

**Resolution required : Ordinary**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	6320811	6320811	100	6320811	0	100.00	0.00
Public Institutional holders	3494703	0	0	0	0	0	0
Public-Others	2481394	69517	2.80	69417	100	99.86	0.14
<b>Total</b>	<b>12296908</b>	<b>6390328</b>	<b>51.97</b>	<b>6390228</b>	<b>100</b>	<b>99.998</b>	<b>0.002</b>

**Resolution 3: Appointment of Anand B. Desai as an Independent Director of the Company.**

**Resolution required : Ordinary**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	6320811	6320811	100	6320811	0	100.00	0.00
Public Institutional holders	3494703	0	0	0	0	0	0
Public-Others	2481394	69517	2.80	69417	100	99.86	0.14
<b>Total</b>	<b>12296908</b>	<b>6390328</b>	<b>51.97</b>	<b>6390228</b>	<b>100</b>	<b>99.998</b>	<b>0.002</b>



*Ashencha*

**Resolution 4: Appointment of Mr. Chandravadan C. Dalal as an Independent Director of the Company.**

**Resolution required : Ordinary**

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6320811	6320811	100	6320811	0	100.00	0.00
Public – Institutional holders	3494703	0	0	0	0	0	0
Public-Others	2481394	69517	2.80	69417	100	99.86	0.14
<b>Total</b>	<b>12296908</b>	<b>6390328</b>	<b>51.97</b>	<b>6390228</b>	<b>100</b>	<b>99.998</b>	<b>0.002</b>

**Resolution 5: Appointment of Mr. Nalinkant A. Rathod as an Independent Director of the Company.**

**Resolution required : Ordinary**

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6320811	6320811	100	6320811	0	100.00	0.00
Public – Institutional holders	3494703	0	0	0	0	0	0
Public-Others	2481394	69517	2.80	69417	100	99.86	0.14
<b>Total</b>	<b>12296908</b>	<b>6390328</b>	<b>51.97</b>	<b>6390228</b>	<b>100</b>	<b>99.998</b>	<b>0.002</b>

**Resolution 6: To Borrow Money exceeding Paid up Share Capital and Free Reserves of the Company**

**Resolution required : Special**

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6320811	6320811	100	6320811	0	100.00	0.00
Public – Institutional holders	3494703	0	0	0	0	0	0
Public-Others	2481394	69517	2.80	69417	100	99.86	0.14
<b>Total</b>	<b>12296908</b>	<b>6390328</b>	<b>51.97</b>	<b>6390228</b>	<b>100</b>	<b>99.998</b>	<b>0.002</b>

